

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.663422 per \$100 valuation has been proposed by the governing body of the City of Groves, Texas.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.663422 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.653446 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.673459 per \$100 |

The no-new-revenue tax rate is the tax rate for the FYE 2022 tax year that will raise the same amount of property tax revenue for the City of Groves, Texas from the same properties in both the FYE 2021 tax year and the FYE 2022 tax year.

The voter-approval rate is the highest tax rate that the City of Groves, Texas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Groves, Texas is proposing to increase property taxes for the FYE 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 at 5:00 p.m. at the City of Groves' City Council Chambers at 3947 Lincoln Avenue, Groves Texas 77619.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Groves, Texas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Groves, Texas at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: C. Borne, M. McAdams, P. Oliver, S. Badon, R. Dugas

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Groves, Texas last year to the taxes proposed to be imposed on the average residence homestead by the City of Groves, Texas this year.

| | 2020-21 | 2021-22 | Change |
|--------------------------------------------|----------------|----------------|-------------------------------------|
| Total tax rate (per \$100 of value) | \$0.749185 | \$0.663422 | Decrease of -\$0.085763, or -11.45% |
| Average homestead taxable value | \$123,730 | \$137,285 | Increase of +\$13,555, or +10.96% |
| Tax on average homestead | \$926.97 | \$910.78 | Decrease of -\$16.19, or -1.75% |
| Total tax levy on all properties | \$6,162,881 | \$6,308,114 | Increase of +\$145,233, or +2.36% |

For assistance with tax calculations, please contact the tax assessor for the City of Groves, Texas

at (409) 835-8516, or visit jeffcotax.com for more information.